

# WOOLWORTHS LIMITED

27 February 2015

## Woolworths Food and Liquor leadership changes

Today we announced to the media a number of key leadership appointments within our Food and Liquor divisions.

We have appointed a new leadership team under **Brad Banducci** as Managing Director, Australian Food and Liquor. Our Liquor business is the undisputed market leader and the best example of innovation in Australian retail, and Brad Banducci and his team have furthered that success.

Brad will continue to have responsibility for Woolworths Liquor Group until a new appointment has been made. **Martin Smith**, General Manager of Dan Murphy's, will act as Director of the Woolworths Liquor Group to provide additional support to Brad.

**Dave Chambers** has been appointed Director, Woolworths Supermarkets, reporting to Brad. Dave has been the Managing Director of Progressive Enterprises in New Zealand for the last four years. He is a highly experienced supermarket retailer who has honed his skills in the tough and highly price-sensitive market of New Zealand.

This change places our best talent to lead our biggest businesses. Together, Brad and Dave bring the right mix of experience and the ability to create a winning operating culture.

**Steve Donohue** has been appointed Acting Managing Director, Progressive Enterprises until a new appointment has been made.

These changes follow the resignation of **Tjeerd Jegen** as Managing Director, Australian Supermarkets and Petrol.

I want to thank Tjeerd for his passion and dedication to Woolworths since he joined in 2011 and wish him well for the future.

Grant

Grant O'Brien  
Chief Executive Officer

Announcement